

Request for Renewal of running account authorization

Client Name :

Client Code :

Date.....

B.N. RATHI SECURITIES LIMITED

6-3-652, "Kautilya", 4th Floor, Amrutha Estates,

Somajiguda, Hyderabad - 500082

Dear Sir,

Sub : Request for Renewal of running account authorization -CASH/F&O/CD Segment of NSE/BSE/MCX-SX

I/we are dealing in securities with you at NSE/BSE/MCX-SX in cash, derivatives and currency segment and in order to facilitate ease of operations, I herein request you to kindly renew my /our Existing Running Account Authorisation letter and also I/we once again authorise you as under:

1. Set off outstanding in any of our accounts against credits available or arising in any other accounts maintained with you irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of the exchange or in any other exchanges and/or against the value of cash margin or collateral shares provided to you by us.
2. Retain credit balance in any of my/our account and maintain required account balance and to use the idle funds towards our margin/future obligations at any or both the exchanges unless I/we instruct you otherwise. I/we also authorise you to debit the necessary demat charged from time to time, for keeping the shares in your client demat beneficiary account on my/our behalf. I/we also authorise you to debit the financial charges @2% p.m. for the debit balances if any, in my/our account and not settled as per the exchange requirements.
3. You may send/dispatch me/us contract notes other documents through e-mail: on my /our designated e-mail address _____ we will completely rely on the log reports of your dispatching software as a conclusive proof of dispatch of e-mail to me/us and will not dispute the same.
4. I/we will inform you the change of my/our e-mail, if any, in future either by regd.post or through physically.
5. I/we am/are agreeable for inter-settlement transfer of securities towards settlement. I/we request you to settle my fund and securities account once in every calander quarter or once in a calendar month or such other higher period as allowed by SEBI / Stock exchange time to time except the funds given towards collaterals/margin in form of Bank guarantee and/or fixed deposit receipt.
6. I/we request you to maintain running balance in my account and I/we are agreeable for and authorise you to with hold funds pay-out towards all the applicable margins and debits. In case I/we have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 days calculated in the manner specified by the exchanges.
7. I/we confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/we shall have no right to dispute the transaction, funds and/or Securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/ or securities.
8. I/we confirm you that you can revoke the above mentioned authority at any time.
9. I/We confirm you that you may retain of up to Rs.10000/- (net amount across segment and across stock exchange) from actual settlement of funds.

Yours faithfully,

Signature