

APPLICATION	
F.No.	Sl. No.

॥श्री॥



B.N. RATHI COMTRADE PRIVATE LIMITED

CIN : U74900TG2008PTC060088

SEBI Reg. No. INZ000057230 : MCX Member : 40525
NCDEX Member : 00993

Client Name	:	_____
Client Code	:	_____
Office Code	:	_____
B.O. ID	:	_____
PAN	:	_____
AP Name	:	_____

Know Your Client (KYC) Application Form MCX / NCDEX

Checked by	Code Allotted by	UCC Upload	MAP IN Done by

Regd. Office : #6-3-652, IV Floor, "Kautilya", Amrutha Estates, Somajiguda, Hyderabad - 500 082.
Tel : +91-40-30527777, Fax : +91-40-30526283, E-mail:investorgrievances@bnrsecurities.com
Website : www.bnrsecurities.com

Compliance Officer : M.V.Rao, Contact : 040-30527777 E-mail : mvrao@bnrsecurities.com

Name of Member : B N RATHI COMTRADE PRIVATE LIMITED
CIN : U74900TG2008PTC060088

SEBI Reg No & Membership Code : No. INZ000057230 : MCX : 40525
: NCDEX : 00993

Registered Office : 6-3-652, IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500 082.
Ph. : 040-3052777, Fax : 040-30526283,
email : investor grievances@bnrsecurities.com, Website : www.bnrsecurities.com

Compliance Officer	CEO
Name : M V RAO	Name : Nisha Rathi
Phone : 30527777	Phone : 30527777
Email : mvrao@bnrsecurities.com	Email : crathi@bnrsecurities.com

S. No.	Name of the Document	Brief Significance of the Document	Page No.
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1.	CERSAI Form	Part-1	Attachment. Given Separately
2.	KYC	Non-Individual	1
3.	Other Documents	Part-2	2-6
4.	RDD & ROB, Do's & Don'ts	Risk Disclosure Document Rights and Obligation Guidance Note - Do's & Don'ts	Attachment. Given Separately
5.	MCX Option RDD		7
6.	Policies & Procedure		8-9
7.	Tarif Sheet	Document detailing the rate/amount of brokerage and other charges levied the client for trading on the on the Commodity Exchange(s) (to be added by the member).	
VOLUNTARY DOCUMENTS AS PROVIDED BY THE MEMBER			
8.	Running Account Authorization		11
9.	Electronic Contract Note (ECN)		12
10.	My / Our request for trading in Commodity forward contracts / commodity derivatives on NCDEX as you client Letter of Request & Letter of Authorizations.		13
11.	Anti Money Laundering / Declaration / Authorisation in respect in respect of Credit Balance & Securities, PRO trading declaration.		14

For any grievance / dispute please contact stock broker B N RATHI COMTRADE PVT LTD at the above address or email id : investor grievances@bnrsecurities.com and Phone No. : 040-30527777 / 30727777. In case not satisfied with the response. Please contact the concerned exchange(s). Following are the details :

Exchange	E mail ID	Telephone No.
MCX	grievance@mcxindia.com	022-67318888
NCDEX	ig@ncdex.com	022-66406789

Annexure - 1 - (Part-I)

KNOW YOUR CLIENT (KYC) APPLICATION FORM for Non-Individuals

PHOTOGRAPH
Please affix your
recent passport
size photograph
and sign across it

1

Please fill this for in ENGLISH and in BLOCK LETTERS :

A. IDENTITY DETAILS

1. Name of the Applicant : _____
2. Date of Incorporation : _____ (dd/mm/yyyy) & Place of incorporation : _____
3. Date of commencement of business : _____ (dd/mm/yyyy)
4. a. PAN : _____ b. Registration No. (Eg. CIN) : _____
5. Status (Please tick any one) : Private Limited Co. Public Ltd. Co. Body Corporate Partnership
 Trust Charities NGO's FI FII HUF AOP Bank
 Government Body Non-Government Organization Defenses Establishment BOI Society
 LLP FPI-Category I FPI - Category II FPI - Category III Others(Please Specify) _____

B. ADDRESS DETAILS

1. Address of Correspondence : _____

City/Town/Village : _____ Pin Code : _____ State : _____ Country : _____
2. Specify the proof of address submitted for correspondence address : _____
3. Contact Details : Tel. (Off.) _____ (R) _____ Fax _____
Mobile : _____ Email : _____
4. Regd Address (if different from above or overseas address, mandatory for Non-Resident Applicant) : _____

City / Town / Village : _____ Pin Code : _____ State : _____ Country : _____

5. Specify the proof of address submitted for regd address, if any : _____

C. OTHER DETAILS {If Space is Insufficient, enclose details separately (illustrator format enclosed)}

1. Name, PAN, Residential address and Photographs of Promoters/Partners/Karta/Trustees and whole time directors. _____
2. a) Name and DIN of whole time Directors :
b) Aadhaar number of promoters / Partners / Karta :

D. DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any charges therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting. I am/we aware that I/We may be held liable for it

Place : _____ Date : _____

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Signature of the Applicant

E. FOR OFFICE USE ONLY

In person Verification (IPV) Details:

Name of the person who has done the IPV :

Designation : _____ Employee ID : _____

Name of the Organization : B. N. RATHI COMTRADE PRIVATE LIMITED

Date of IPV: _____ Signature of the person who has done IPV _____ Seal/Stamp of the intermediary

Originals Verified and Self Attested Document copies received _____ Date

Annexure - 1 - (Part-II)

A. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per annum: Below 1 Lac 1-5 Lac 5-10 Lac 10-25 Lac >25Lacs or Net-worth as on (date) _____ (_____) (Net worth should not be older than 1 year)
2. Occupation (please tick any one and give brief details): Private Sector Public Sector
 Government Service Business Professional Agriculturist Retired
 Housewife Student Others _____
3. Please tick, if applicable: Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP)
4. Education Qualifications: Graduate Post Graduate Professional Other
5. Welcome Kit Set: Digital Physical
6. Any other information : _____

B. BANK ACCOUNT(S) DETAILS

Bank Name	Branch Address	Bank Account No.	Type of Account	MICR No. Number	IFSC Code

• Provide a copy of Cancelled Cheque leaf /pass book /bank statement specifying name of the client MICR Code or /& IFSC Code of the bank



C. DEPOSITORY ACCOUNT(S) DETAILS (Commodity DP)

Depository Participant Name	Depository Name (NSDL/CDSL)	Beneficiary Name	DP ID	Beneficiary ID (BO ID)

• Provide a copy of either Demat Master or a recent holding statement issued by DP bearing name of the client

D. TRADING PREFERENCES

• Please sign in the relevant boxes with which Exchange you wish to trade. The Exchange not chosen should be struck off by client.

Sr. No	Name of the Commodity Exchange	Date of Consent for trading on concerned Exchange	Signature of the Client
1.	MCX		
2.	NCDEX		

• At the time of opening the form, the Member must specify the names of the Exchange where the Member has membership.

(In case of allowing a client for trading on any other Exchange at a later date, which is not selected now, af separate consent letter is required to be obtained by the Member from client and to be kept as enclosure with this document)

E. INVESTMENT/TRADING EXPERIENCE

No prior Experience _____ Years in Commodities _____ Years in other investment related fields

F. GSTIN Details

• GSTIN Unique ID _____ State _____

G. PAST REGULATORY ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/Commodity exchange/any other authority against the client or its Partners/promoters/whole time directors/authorized persons in charge of during the last 3 years: _____

H. DEALINGS THROUGH OTHER NUMBERS

If client is dealing through any other Member, provide the following details(incase dealing with multiple Members/ APs, provide details of all in a separate sheet containing all the information as mentioned below):

Member's / Authorised Person's Name : _____

Exchange: _____ Exchange's Registration number : _____

Concerned Member's Name with whom the Authorised Person is registered: _____

Registered office address: _____

Ph: _____ Fax: _____ Email: _____ Website: _____

Client Code: _____

Details of disputes/dues pending from/to such Member/Authorised person _____

I. INTRODUCER DETAILS (optional)

Name of the Introducer: _____

(Surname)

(Name)

(Middle Name)

Status of the Introducer: Authorized Person/Existing Client/Others, please specify _____

Address and phone no. of the Introcer: _____

Name: _____

Father / Husband Name: _____ Date of Birth _____

Permanent Address: _____

Contact No _____ Pin Code _____

Signature of the Introducer: _____

J. ADDITIONAL DETAILS

Whether you wish to receive communication from Member in electronic form on your Email-id Yes No

{If yes then fill in Appendix-A}

Whether you wish to receive Rights & Obligation, Risk Disclosure documents and Do's & Dont's documents in

Physical or Digital mode through on my e-mail ID mentioned in the form.

K. NOMINATION DETAILS

I/We wish to nominate I/We do not wish to nominate

Name of the Nominee : _____ Relationship with the Nominee : _____

PAN of Nominee : _____ Date of Birth of Nominee : _____

Name: _____

Father/Husband Name: _____

Permanent Address : _____

Pin Code: _____

Telephone: _____ Fax _____ Mobile: _____ SMS Facility : Yes No

Occupation: _____ Gender : Male Female

If Nominee is a minor, details of guardian

Name of guardian: _____

Permanent Address : _____

Pin Code: _____

Signature of Guardian : _____

WITNESSES (Only applicable in case the account holder has made nomination)

Name : _____

Name : _____

Signature : _____

Signature : _____

Address : _____

Address : _____

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/ we undertake to inform you any changes therein, immediately. In case any the above information is found to be false or untrue or misleading or misrepmsenting, Iam/we am aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary/ non-mandatory documents.
3. I/We further confirm having made understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document', 'Do's & Don't and Policies & Procedures. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that standard set of documents has been displayed for Information on Member's designated website, if any.

Place _____

Date _____

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Signature of Client

FOR OFFICE USE ONLY

UCC Code allotted to the Client :

	Documents verified with originals
Name Employee	
Employee Code	
Designation of the Employee	
Date	
Signature	

We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. We have also made the client aware of 'Rights and Obligations' document (s), ROD and Guidance Note. We have given/sent him a copy of all the KYC documents. We undertake that any change in the 'Policy and Procedures', tariff sheet and all the nonmandatory documents would be duly intimated to the clients. We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For **B N RATHI COMTRADE PRIVATE LIMITED**

Date : _____

Authorised Signatory

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS :

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/ others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport / PIG Card / OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI) : List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA) : List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill- Not more than 3 months old.
3. Bank Account Statement/Passbook-Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following : Bank Managers of Scheduled Commercial Banks/ Scheduled Co- Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/ Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/ Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year) • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market • Copy of the Board Resolution or declaration (on the letterhead) naming the persons authorised to deal in securities on behalf of company/firm/others and their specimen signature.
Partnership firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karla.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Army/Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead • Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

To

M/s B.N.Rathi Comtrade Private Limited

6-3-652, "Kautilya", 4th floor,

Amrutha Estate, Somajiguda,

Hyderabad-500 082

Additional Risk Disclosure documents for Options Trading

Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

5

Client Signature: _____ Client Name: _____ Client code: _____

POLICIES & PROCEDURE

a) Setting up client's exposure limits

The stock broker may from time to time impose and vary limits on the order that the client can place through the stock broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the stock broker's risk perception and other factors considered relevant by the stock broker including but not limited to limits on account of exchange/ SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.), and the stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through the stock broker, or it may subject any order placed by the client to a review before its entry into the trading systems any may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by stock broker/exchange SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

We have margin based RMS system. Total deposits of the clients are uploaded in the system and client may take exposure on the basis of margin applicable for respective security as per VAR based margining system of the stock exchange and/or margin defined by RMS based on their risk perception. Client may take benefit of "credit for sale" i.e. benefit of share held as margin by selling the same by selecting Delivery option through order entry window on the trading platform, the value of share sold will be added with the value of deposit and on the basis of that client may take fresh exposure.

In case of exposure taken on the basis of shares margin the payment is required to be made before the exchange pay in date otherwise it will be liable to square off after the pay in time or any time due to shortage of margin.

b) Applicable brokerage rate:-

Brokerage will be charged within the limits prescribed by SEBI/Exchange.

c) The right to sell client's securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues

Without prejudice to the stock brokers other right (Including the right to refer the matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the clients position without giving notice to the client for non payment of margins or other amounts including the pay in obligation, outstanding debts etc and adjust the proceeds of such liquidation/close out, if any, against the clients liabilities/ obligations.

The client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository account(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/ closing out shall be charged to & born by the client. In cases of securities lying in margin account/client beneficiary account and having corporate actions like Bonus, Stock split, Right issue etc, for margin or other purpose the benefit of shares due to received under Bonus. Stock split. Right issue etc will be given when the shares is actually received in the stock broker designated demat account.

In case the payment of the margin / security is made by the client through a bank instrument, the stock broker shall bear liberty to give the benefit/credit for the same only on the realization of the funds from the said bank instrument etc, at the absolute discretion of the stock broker. Where the margin/security is made available by way of securities or any other property, the stock broker is empowered to decline its acceptance as margin/security & or to accept it at such reduced value as the stock broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the stock broker may deem fit in its absolute discretion.

The stock broker has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions/securities/shares at the pre-defined square off time 01 when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. The stock broker will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

d) Shortages in obligations arising out of internal netting of trades

Stock broker shall not be obliged to deliver any securities or pay any money to the client unless and until the same has been received by the stock broker from the exchange, the clearing corporation / clearing house or other company or entity liable to make the payment and the client has fulfilled his/her/its obligations first. The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

Client Signature:

a) The Short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Payin/Payout Day. The securities delivered short are purchased from market on T+2 day and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.

b) If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T+2 day or Auction day on Exchange + 10% where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits.

c) In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum is or where the cum basis auctioned on cum basis or where cum basis auction payout is after the book closure/record, would be compulsory closed out at higher of 10% above official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

e) Conditions under which a client may not be allowed to take her position or the broker may close the existing position of a client

We have margin based RMS system. Client may take exposure the amount of margin available with us. Client may not be allowed to take position in case of nonavailability/shortage of margin per our RMS policy of the company. The existing position of client is also liable to square off/close out without giving notice due to shortage of margin/ non making of payment for their Vin obligation/ outstanding debts.

f) Temporarily suspending or closing a client's account at the client's request

On the request of the client in writing, the client account can be suspended temporarily and same can be activated on the written request of the client only. During the period client account is suspended, the market transaction in the client account will be prohibited. However client shares/ ledger balance settlement can take place.

On the request of the client in writing, the client account can be closed provided the client account is settled. If the client wants to reopen the account in that case client has to again complete the KYC requirement

g) Deregistering a client:-

Notwithstanding anything to the contrary stated in the agreement, the stock broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- (i) If the action of the client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal /proper functioning of the market, either alone or in conjunction with others.
- (ii) If there is any commencement of a legal process against the client under any law in force;
- (iii) On the death/lunacy or other disability of the Client;
- (iv) If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
- (v) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stockbroker;
- (vi) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- (vii) If the Client is in breach of any term, condition or covenant of this Agreement;
- (viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;
- (ix) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- (x) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- (xi) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

Inactive Client account: - Client account will be considered as inactive if the client does not trade for period of one year. Calculation will be done at the beginning of every month and those clients who have not traded even single time will be considered as inactive, the shares/credit ledger balance if any will be transferred to the client within one week of the identifying the client as inactive. The client has to make written request for reactivation of their account. Trading in Exchange is in Electronic Mode, based on VSAT, leased line. ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders, I/we understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt or any breakdown in our back office/front end system or any such other problems/glitch whereby not being able to establish access to the trading system/network, which may be beyond your control and may result in delay in processing or not processing buy or sell Orders either in part or in full. I/We shall be fully liable and responsible for any such problem/fault.

Client Acceptance of Policies and Procedures stated here in above:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances what so ever. These Policies and Procedures may be amended I changed unilaterally by the broker, provided the change is informed to me / us with through any one or more means or methods, I/we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever. These Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute / difference or claim between me / us and stock broker before any court of law / judicial I adjudicating authority including arbitrator/ mediator etc.

6

Signature of Client : _____

Tariff Sheet

Charges	MCX	NCDEX
Brokerage		
Turnover		
GST		
Stamp Duty		
CTT		

7

Signature : _____ Name : _____ Code _____

CLASSIFICATION OF CLIENT _ RISK FACT

- Low Medium High Special Category

VOLUNTARY

RUNNING ACCOUNT AUTHORISATION FOR ALL EXCHANGES

Date: _____

To,

B.N. RATHI COMTRADE PRIVATE LIMITED

Regd. Office : # 6-3-652, IV Floor, "Kautilya", Amrutha Estates,
Somajiguda, Hyderabad - 500 082.

Dear Sirs,

I am / We are regularly Trading with you for Commodity Derivative Market in MCX/NCDEX. I /we hereby authorized you to do following on my /our behalf:

⌘ I/We hereby give my/our consent to maintain my/our account for fund and securities as **RUNNING ACCOUNT.**

⌘ The actual settlement of funds & Securities shall be done by you every

Monthly

Quarterly

You will send quarterly/ monthly statement of Funds & Securities and I/We shall bring any discrepancy to your notice within 7 working days from the receipt of Statements

⌘ You shall transfer the Funds / securities lying in my / our credit within one working day of the request if the same are lying with you & within 3 working days from the request, if the same are lying with the clearing member / clearing corporation

I/We have noted the following :

1. This running account authorization will continue until it is revoked by me.
2. The authorization shall be signed by me /us only and not by any power of attorney holder or by any authorized person
3. I/we may revoke the authorization at any time by giving written notice.

⌘ I hereby authorize you to retain the amount as per the circulars issued by regulatory and exchanges from time to time.

Yours faithfully,

Signature of Client  _____

Name of the client _____

Client Code :- _____

Electronic Contract Note [ECN] – DECLARATION

Date : _____

To,

B.N. RATHI COMTRADE PRIVATE LIMITEDRegd. Office : # 6-3-652, IV Floor, "Kautilya", Amrutha Estates,
Somajiguda, Hyderabad - 500 082.

Dear Sir,

I, _____ a client with Member
M/s. **B.N. RATHI COMTRADE PRIVATE LIMITED** member of MCX & NCDEX Exchange undertake as follows:

- I am aware that the Member has to provide physical contract note in respect of all the trades placed by me unless I myself want the same in the electronic form.
- I am aware that the Member has to provide electronic contract note for my convenience on my request only.
- Though the Member is required to deliver physical contract note, I find that it is inconvenient for me to receive physical contract notes. Therefore, I am voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out / ordered by me.
- I have access to a computer and am a regular internet user, having sufficient knowledge of handling the email operations.
- My email id is * _____. This has been created by me and not by someone else.
- I am aware that this declaration form should be in English or in any other Indian language known to me.
- I am aware that no-receipt of bounced mail notification by the member shall amount to delivery of the contract note at the above e-mail ID.
- Any changes in email-id will be intimated to B.N. Rathi Comtrade Private Limited.
- The above declaration and the guidelines on ECN given in the Annexure have been read and understood by me. I am aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same

Client Name : _____ UCC : _____ PAN : _____

Address : _____

Signature of the Client :  _____ Verified by designated officer Signature : _____

Place : _____

Date : _____

(The email id must be written in own handwriting of the client.)

To,

Date : _____

B.N. RATHI COMTRADE PRIVATE LIMITED

Regd. Office : # 6-3-652, IV Floor, "Kautilya", Amrutha Estates, Somajiguda, Hyderabad - 500 082.

Dear Sir,

Subject : My/Our request for trading in Commodity forward Contracts/Commodity Derivatives on NCDEX/MCX as your Client

I/We, the undersigned, have taken cognizance of circular no. NCDEX/TRADING-114/2006/247 dated September 28, 2006 issued by the National Commodity & Derivatives Exchange Limited (NCDEX), Circular MCX/300/2006 and MCX/338/2006 dated August 1, 2006 & August 21, 2006 issued by the Multi Commodity Exchange of India Ltd. (MCX), on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same.

I/We hereby declare and undertake that we will not exceed the position limits prescribed from time to time by NCDEX/MCX or SEBI and such position limits will be calculated in accordance with the contents of above stated circular of NCDEX/MCX as modified from time to time.

I/We undertake to inform you and keep you informed if I/any of our partners/directors/karta/trustee or any of the partnership firms/companies/HUFs/ Trusts in which I or any of above such person is a partner/director/karta/trustee, takes or holds any position in any commodity forward contract/commodity derivative on NCDEX/MCX through you or through any other member(s) of NCDEX/MCX, to enable you to restrict our position limit as prescribed by the above referred circular of NCDEX/MCX as modified from time to time.

I/We confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me/us as your clients on NCDEX/MCX only on the basis of our above assurances and undertaking.

Your's faithfully

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Name : _____ Code _____

Sole Proprietor/Partner/Director/Karta/Trustee*



B.N. RATHI COMTRADE PRIVATE LIMITED

Registered Office : # 6-3-652, 1V Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082. Ph.: 040-30527777, 30727777, Fax: 040-30526283. E-mail : investorrievances@bnrsecurities.com Website : www.bnrsecurities.com

Sir,

This is to inform you that we do client based trading and Pro-account trading in **MCX / NCDEX**.

This is for your kind information.

For B.N. Rathi Comtrade Private Limited.

Director

I acknowledge the receipt of information given above by B.N. Rathi Comtrade Private Limited that they do client base trading and Pro-account trading.

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Signature : _____ Name : _____ Code _____

ANTI MONEY LAUNDERING (CUSTOMER DUE DELIGENCE CLAUSE)

- I. The member must ensure that sufficient information about the client has been furnished. This is required to identify who is the actual beneficial owner of the securities transaction or for whom and/or whose behalf transaction is conducted.
 1. The Trading Member adopts such policies or may resort to such measures as to establish the credentials of the client's database submitted.
 2. Periodically, as and when the trade volumes register a hike and profits cross the limit vis-à-vis the financial status of the client produced with documentary evidence, the member reserves the right to probe a channel or source from which the client is receiving funds to carry on the trade. In such an event the authenticity or otherwise of the source of funds is established and if the source is proved to be questionable the client will be disabled from carrying on further trade and this agreement becomes void.
- II. In the true spirit of the agreement the Trading member believes that each and every transaction done by the client is genuine. If any discrepancy is noticed in the transaction at any point of time later the management has every right to detect such discrepancy in order to take preventive/corrective measure, which include sending confidential reports to the concerned authorities under the law. If malpractice continues in the trade even after sufficient educational advice has been given to the client, the client runs the risk of losing his trading rights, may be for a brief period or sine die.

KYC-NORMS

1. The client must furnish all required information such as financial statements, client ledger, etc., completely.
2. It is the duty of the client to submit change in residential address with documentary evidence as defined under the field mandatory/voluntary.
3. The updated financial statements must be submitted by the clients periodically to the Trading Member of their accord.
4. Besides the information submitted in KYC form, any other information relevant and pertinent to the letter and spirit of the KYC form may be gathered from the client. The client has to furnish such details as are required when called upon to do so.

For **B.N. RATHI COMTRADE PRIVATE LIMITED**

Signature of Client :  _____

Authorised Signatory

Please provide the below listed documents:

Documents	Identity	Address	Signature	Bank Proof	DP Proof
• PAN card with signature					
• Client Master List / Holding Statement (Not more than 2 months old)					
• Passport (Clear copy of Name, Address & Photo)					
• Driving License (Clear copy of Name, Address & Photo)					
• Voter's Identity Card (Both Front & Back)					
• Ration Card					
• Bank Passbook / Bank Statement					
• Cheque leaf along with bank statement or bank Passbook					
• Rent Agreement					
• Electricity, Water, Landline Telephone Bill (Not more than 2 months old)					
• Aadhar Card					

