

VOLUNTARY DOCUMENT
Letter of Authority / PRO Trading Disclosure

To,
B N RATHI SECURITIES LIMITED

Date : _____

Sir,

Sub: Letter of Authority / PRO Trading Disclosure

I/we are dealing in securities with you at NSE/BSE/MCX-SX in cash, derivatives and currency segment and in order to facilitate ease of operations, I/we authorize you as under:

1. I/we authorize you to set off outstanding in any of our accounts against credits available or arising in any other accounts maintained with you irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of the exchange or in any other exchanges and/or against the value of cash margin or collateral shares provided to you by us.
2. I/we hereby authorize you to keep all the securities which we give you in margin including the payout of securities received by us for meeting margin / other obligation in stock exchange in whatever manner which may include pledging of shares in favour of bank and / or taking loan against the same of meeting margin / pay-in obligation on our behalf or for giving the same as margin to the stock exchange or otherwise.
3. I/we will inform you the change of my/our e-mail, if any, in future either by regd.post or through physically.
4. Trading of all exchanges is in electronic mode, based on VSAT, leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. We understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, of any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or note processing buy or sell orders either in part or in full. I/we agree that I/we shall be fully liable and responsible for any such problems / fault.
5. I/we confirm that I/we will never sublet the trading terminal on any term of connectivity, from my/our place to any other place without your prior approval.
6. I/we am/are agreeable for inter-settlement transfer of securities towards settlement. I/we request you to settle my fund and securities account once in every calendar quarter or once in a calendar month or such other higher period as allowed by SEBI / Stock exchange time to time except the funds given towards collaterals/margin in form of Bank guarantee and/or fixed deposit receipt.
7. All fines/penalties and charges levied upon you due to my acts/deeds or transactions may be recovered by you from my account.
8. I/we have a trading as well as depository relationship with M/s B.N.Rathi Securities Limited. Please debit the charges relevant with depository services from my/our trading account on monthly basis. I/we also agree to maintain the adequate balance in my trading account/pay adequate advance fee for the said reasons.
9. I know from you that you do client based trading and Pro-account trading in National Stock Exchange of India Ltd. (NSE) / Bombay stock Exchange Ltd. (BSE) / MCX Stock Exchange Ltd. (MCX-SX).
10. I/we authorize you to transfer the credit balances in one exchange/segment to another exchange/segment as and when debit arises.
11. I/we authorize you to transfer the credit balances / security balances lying in my/our stock broking account to my demat /or vice versa and when debit arises and/or for margin requirements as and when required.
12. I/we hereby declare that I/we am/are not acting as sub-broker or remiser and doing business only on my/own personal behalf.
13. a) I/we hereby agree that all the financial transactions between me/us and you shall be through account payee cheque/ demand draft / pay order and no cash transactions are permitted on either side. I/we hereby further agree that any claim of cash transaction by either party shall not be entertained by the other party.
b) I/we hereby agree not to issue third party cheques/demand drafts/pay order for my/our transactions with you.
14. I/we hereby agree to give/take delivery of securities in demat mode from/to my/our own beneficiary account only. I/we hereby agree not to issue third party delivery instructions for my/our sale transactions. Further I/we agree not to deposit blank or unfilled delivery instructions with any of your office.
15. I/we hereby agree that the duly executed contract note issued by you shall only be valid and binding for all legal purposes.
16. I/we hereby accord my/our consent to you to do transactions in my/our account based on oral instructions over phone or otherwise. I/we also undertake to raise queries, if any, in writing immediately.
17. I/we hereby agree not to enter into any securities transactions/financial transactions/private deals with co-investors and employees/franchisees/associates of you and I/we am/are confined only to getting my/our orders executed on the trading terminals of the stock exchanges and settling those transactions as per the settlement schedules of the exchange.
18. I/we hereby agree to indemnify you full for any losses arising out of the delivery transactions in the securities held by me/us or jointly with any other person/s.
19. I/we hereby accord my/our consent to you to debit my/our account to the extent of amount due by me to your depository division.
20. I/we agree to provide you our updated financial details on a yearly basis.
21. I/we agree to provide additional information, details, documents, etc. pertaining to me/us as required by NSE/BSE, MCX, SEBI or any other statutory bodies from time to time.

Signature of Client: _____ **Client Code:** _____ **Client Name:** _____

RUNNING ACCOUNT AUTHORISATION

To,
B N RATHI SECURITIES LIMITED

Date : _____

Sir,

I/We are dealing through you as a client in Capital Market and/or Future & Option segment and/or Currency segment and/ or Interest Rate future Segment & in order to facilitate ease of operations and upfront requirement of margin for trade. I/We authorize you as under:

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/we instruct you otherwise.

2. I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/We instruct you to transfer the same to my/our account.

3. I/We request you to settle my fund and securities account Once in every calendar Quarter or Once in a calendar Month or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.

4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.

5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.

6. I / We confirm that the running account authorization letter can be revoke by me/ us at any time.

Signature of Client: _____ Client Code: _____ Client Name: _____

ANTI MONEY LAUNDERING (CUSTOMER DUE DELIGENCE CLAUSE)

I. The sub-broker must ensure that sufficient information about the client has been furnished. This is required to identify who is the actual beneficial owner of the securities transaction or for whom and/or on whose behalf transaction is conducted.

1. The Trading Member adopts such policies or may resort to such measures as to establish the credentials of the client's database submitted.

2. Periodically, as and when the trade volumes register a hike and profits cross the limit vis-à-vis the financial status of the client produced with documentary evidence, the member reserves the right to probe a channel or source from which the client is receiving funds to carry on the trade. In such an event the authenticity or otherwise of the source of funds is established and if the source is proved to be questionable the client will be disabled from carrying on further trade and this agreement becomes void.

II. In the true spirit of the agreement the Trading Member believes that each and every transaction done by the client is genuine. If any discrepancy is noticed in the transaction at any point of time later the management has every right to detect such discrepancy in order to take preventive/corrective measure, which include sending confidential, reports to the concerned authorities under the law. If malpractice continues in the trade even after sufficient educational advice has been given to the client, the client runs the risk of losing his trading rights, may be for a brief period or sine die.

KYC-NORMS

1. The client must furnish all required information such as financial statements, client ledger, etc., completely.

2. It is the duty of the client to submit change in residential address with documentary evidence as defined under the field mandatory/voluntary.

3. The updated financial statements must be submitted by the clients periodically to the Trading Member of their accord.

4. Besides the information submitted in KYC form, any other information relevant and pertinent to the letter and spirit of the KYC form may be gathered from the client. The client has to furnish such details as are required when called upon to do so.

For **B N RATHI SECURITIES LIMITED**

Signature of Client: _____

Authorised Signatory