



**B.N. RATHI SECURITIES LIMITED**

Corporate Member : NSE, BSE & MCX-SX  
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor "Kautilya"  
Amrutha Estates, Somajiguda, Hyderabad - 500 082  
Tel : 040 - 30527777, 30727777, Fax : 040 - 30526283  
e-mail : support@bnrsecurities.com , www. bnrsecurities.com

To,

Date: 08.11.2013

BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400001

Dear Sir,

Sub: Outcome of the Board Meeting held on 08.11.2013

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. B. N. Rathi Securities Limited held on Friday, 08.11.2013 at the registered office of the Company, the following were duly considered and approved by the Board:

1. Un-audited financial results for the quarter ended 30.09.2013. (Attached)
2. Limited Review Report for the quarter ended 30.09.2013. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For B.N. Rathi Securities Limited

M. V. Rao  
Compliance Officer

Encl: as above



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PART I Statement of Standalone Unaudited Results for the Quarter and Six months ended 30/09/2013 (Rs. in Lakhs)							
Particulars	Quarter Ended			Six Months Ended		Year Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
(Refer Notes Below)	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)	
<b>1</b>	<b>Income from operations</b>						
Income from operations	156.82	131.42	120.85	288.22	233.83	512.48	
Other operating income	18.93	4.54	6.16	25.58	12.17	29.91	
<b>Total income from operations (net)</b>	<b>175.75</b>	<b>135.96</b>	<b>127.01</b>	<b>313.80</b>	<b>246.00</b>	<b>542.39</b>	
<b>2</b>	<b>Expenses</b>						
(a) Employee benefits expense	32.03	31.53	26.67	63.56	53.67	108.81	
(b) Depreciation	3.68	3.24	3.94	6.92	7.86	15.82	
(c) Other Expenditure	46.03	35.46	33.55	81.50	62.46	131.87	
(d) Sharing of Brokerage	76.53	65.80	63.82	142.33	125.90	276.97	
<b>Total expenses</b>	<b>158.27</b>	<b>136.03</b>	<b>127.98</b>	<b>294.31</b>	<b>249.89</b>	<b>533.47</b>	
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>						
	17.48	-0.07	-0.97	19.49	-3.89	8.92	
<b>4</b>	<b>Other income</b>						
	14.77	17.84	15.44	32.62	33.28	79.62	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>						
	32.25	17.77	14.47	52.11	29.39	88.54	
<b>6</b>	<b>Finance costs</b>						
	3.66	4.32	5.18	7.98	9.64	20.72	
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>						
	28.59	13.45	9.29	44.13	19.75	67.82	
<b>8</b>	<b>Exceptional items</b>						
	-	+2.08	-	-	-	-	
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>						
	28.59	15.53	9.29	44.13	19.75	67.82	
<b>10</b>	<b>Tax expense</b>						
	4.19	4.80	2.87	9.00	6.10	16.14	
<b>11</b>	<b>Net Profit from ordinary activities after tax (9+10)</b>						
	24.40	10.73	6.42	35.13	13.65	51.68	
<b>12</b>	<b>Extraordinary items</b>						
	-	-	-	-	-	-	
<b>13</b>	<b>Net Profit for the period (11+ 12)</b>						
	24.40	10.73	6.42	35.13	13.65	51.68	
<b>14</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>						
	252.00	252.00	252.00	252.00	252.00	252.00	
	10/-	10/-	10/-	10/-	10/-	10/-	
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						
	-	-	-	-	-	543.62	
<b>16.i</b>	<b>Earnings per share (Basic and diluted EPS after Extraordinary items for the period for the year to date)</b>						
	0.97	0.42	0.25	1.39	0.54	1.55	

  

A PARTICULARS OF SHAREHOLDING							
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	1451417	1405567	1419719	1451417	1419719	1405567
	- Percentage of shareholding	57.60	55.78	56.33	57.60	56.33	55.78
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered	-	-	-	-	-	-
	b) Non - encumbered	-	-	-	-	-	-
	- Number of shares	1068583	1114433	1100281	1068583	1100281	1114433
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	42.40	44.22	43.66	42.40	43.66	44.22

  

B		3 months ended (30/09/2013)	
<b>INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter			
Received during the quarter		Nil	
Disposed of during the quarter		10	
Remaining unresolved at the end of the quarter		10	



Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Refreal  
 SEBI Reg No(s): NSE: INB/INF/INE 230714134, BSE : INB/INF 010714138, MCX-SX : INE 260714138, IN-DP-CDSL-414-2007  
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**Notes to Accounts:**(1) The above financial results were taken on record at the board meeting held on 08.11.2013 and is Reviewed by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.(2) The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standards 17 on 'Segment Reporting' issued by ICAI.(3) The Company has a wholly owned subsidiary namely M/s. B N Rathi Comtrade Pvt Ltd which has recorded a net of Profit of Rs 10.19 Lakhs for the period ended 30.09.2013.(4) Figures for the prior periods have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad

Date: 08.11.2013

By order of the Board  
For B.N Rathi Securities LimitedHari Narayan Rathi  
Managing Director

Standalone Statement of Assets and Liabilities		As at 30.09.2013 (Rs in Lakhs)	As at 31.03.2013 (Rs in Lakhs)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	252.00	252.00
	(b) Reserves and surplus	587.27	558.52
	<b>Sub-total - Shareholders' funds</b>	<b>839.27</b>	<b>810.52</b>
2	<b>Share application money pending allotment</b>		
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	25.00
	(b) Other long-term liabilities	12.74	111.90
	<b>Sub-total - Non-current liabilities</b>	<b>12.74</b>	<b>136.90</b>
4	<b>Current liabilities</b>		
	(a) Trade payables	386.40	611.27
	(b) Other current liabilities	88.32	22.77
	(c) Short-term provisions	9.00	46.53
	<b>Sub-total - Current liabilities</b>	<b>483.72</b>	<b>680.57</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1340.53</b>	<b>1627.99</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	46.84	40.20
	(b) Non-current investments	136.00	100.99
	(c) Deferred tax assets (net)	1.97	1.97
	(d) Long-term loans and advances	165.79	557.90
	<b>Sub-total - Non-current assets</b>	<b>350.60</b>	<b>701.06</b>
2	<b>Current assets</b>		
	(a) Current investments	12.28	12.28
	(b) Trade receivables	1.14	147.98
	(c) Cash and cash equivalents	796.18	668.19
	(d) Short-term loans and advances	180.33	98.46
	<b>Sub-total - Current assets</b>	<b>989.93</b>	<b>926.93</b>
	<b>TOTAL - ASSETS</b>	<b>1340.53</b>	<b>1627.99</b>

Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Refreal  
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# KALYANDAS & CO.

CHARTERED ACCOUNTANTS

**Partners :**

**CA. KALYANDAS G.**

B.Com., LL.B., F.C.A.

**CA. RAGHAVENDER G.**

B.Com., LL.B., F.C.A., D.I.S.A. (ICAI)

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15, Venkateshwara Colony,

Narayanguda,

Hyderabad - 500 029. A.P.

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## Review Report

We have reviewed the accompanying statement of unaudited financial results of B.N. Rathi Securites Limited for the three months period ended 30-09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced form disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANDAS & CO.,  
Chartered Accountants  
Firm Reg No. 001677S





(G.KALYANDAS)

Partner

Membership No. 7102

Place: Hyderabad

Date :08.11.2013