

**B.N. RATHI SECURITIES LIMITED**

Corporate Member : NSE, BSE & MCX-SX

Depository Participant of Central Depository Service (I) Ltd.

CIN : L65003AP1900PLC005838

REGISTERED OFFICE : # 6-3-652, IV Floor "Kautilya"

Amrutha Estates, Somajiguda, Hyderabad - 500 082

Tel : 040 - 30527777, 30727777, Fax : 040 - 30526283

e-mail : support@bnrsecurities.com, www.bnrsecurities.com

PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2014

All amounts in Indian rupees lakhs, except share data

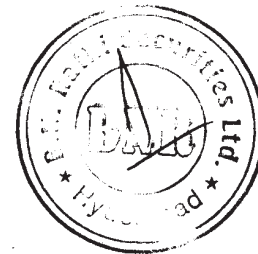
Particulars	Quarter ended			Year ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I) Income from Operations				
1 Equity brokerage and related income	247.26	210.65	131.42	692.04
2 Other operating income	47.42	2.23	4.54	33.92
Total income from operations	294.68	212.88	135.96	725.96
(II) Expenses				
3 Employees Benefit Expenses	30.24	33.87	31.53	129.34
4 Depreciation	2.64	3.83	3.24	14.90
5 Other expenses	55.10	58.80	35.46	182.48
6 Brokerage paid	171.05	116.07	65.80	359.97
Total expense	259.03	212.57	136.03	686.69
Profit from Operations before Other Income	35.65	0.31	-0.07	39.27
7 Other Income	27.88	32.96	17.84	100.58
Profit before Interest & Exceptional Item	63.53	33.27	17.77	139.85
8 Finance Cost	6.02	5.80	4.32	18.60
Profit after Interest but before Exceptional Items(5-6)	57.50	27.47	13.45	121.25
9 Exceptional Item	0.00	1.06	2.08	1.06
Profit from Ordinary Activities before tax	57.50	28.53	15.53	122.31
10 Tax expense	17.77	7.31	4.80	31.64
Net Profit from Ordinary Activities after tax	39.73	21.22	10.73	90.67
Paid up Equity share capital	252.00	252.00	252.00	252.00
Reserves (excluding revaluation reserves)				599.87
Earnings Per Share (Face value Rs.10 per share)				
(Basic and diluted EPS after Extraordinary items for the period, for the year to date)	1.58	0.84	0.42	3.59

PART II: SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014

A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	1,451,417	1,405,567	1,405,567	1,405,567
- Percentage of shareholding	57.60	55.78	55.78	55.78
2 Promoters and promoter groups shareholdings				
(a) Pledged/Encumbered				
- Number of shares / Percentage of shares	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of shares	1,068,583	1,114,433	1,114,433	1,114,433
- Percentage of shareholding	42.40	44.22	44.22	44.22
- Percentage of shares				
(as a % of the total sharecapital of the company)				

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



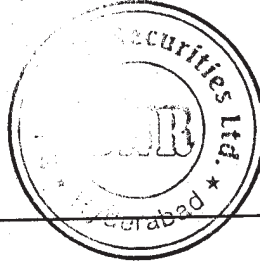
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e-mail : support@bnrsecurities.com , www. bnrsecurities.com**Notes:**

- 1) The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 08, 2014.
- 2) The Statutory auditors have carried out the Limited Review of the financial results for the quarter ended June 30, 2014.
- 3) The Company's operations predominantly consist only of business of broking and related services. Hence, there are no reportable segments under Accounting Standard – 17 "Segment Reporting" (AS-17).
- 4) The Company has a wholly owned subsidiary – BN Rathi Comtrade Private Limited which has recorded a net profit of Rs. 11.84 Lakhs during the quarter ended June 30, 2014.
- 5) Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.



For B N Rathi Securities Limited


Hari Narayan Rathi
Managing Director

Place: Hyderabad

Date : August 08, 2014



Seshachalam & Co.
Chartered Accountants

Independent Auditors' Review report
To the Board of Directors of
B N Rathi Securities Limited

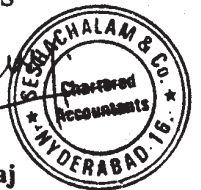
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **B.N.Rathi Securities Limited** ("the Company") for the quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on August 08, 2014. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants
Firm Registration No. 003714S

Bharadwaj



T.Bharadwaj
Partner
Membership No.201042

Hyderabad, August 08, 2014