



# B.N. RATHI SECURITIES LIMITED

Corporate Member : NSE, BSE & MSEI  
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"  
Amrutha Estates, Somajiguda, Hyderabad - 500 082  
Tel. : 040 - 30527777, 30727777, Fax : 040-30526283  
bnrstl@bnrsecurities.com www.bnrsecurities.com  
CIN : L65993TG1985PLC005838

(All amounts in Indian rupees lakhs, except share data)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2015

Particulars	Quarter ended			Nine months ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
(Refer Notes Below)	(Unaudited)					(Audited)
<b>I Income from Operations</b>						
a Equity brokerage and related income	302.93	332.25	221.26	876.06	760.21	1141.94
b Other operating income	72.94	77.09	43.11	200.56	145.85	88.76
<b>Total income from operations</b>	<b>375.87</b>	<b>409.34</b>	<b>264.37</b>	<b>1076.62</b>	<b>906.06</b>	<b>1230.70</b>
<b>2 Expenses</b>						
a Employees Benefit Expenses	78.80	80.71	34.88	229.26	100.70	146.68
b Depreciation	11.31	10.90	5.79	26.42	22.70	33.57
c Other expenses	77.99	93.70	56.86	242.43	180.42	261.88
d Brokerage paid	194.84	214.45	148.84	551.51	518.71	709.32
<b>Total expenses</b>	<b>362.94</b>	<b>399.76</b>	<b>246.37</b>	<b>1049.62</b>	<b>822.53</b>	<b>1151.45</b>
<b>Profit from operations before other income, finance costs and exceptional items (I - II)</b>	<b>12.93</b>	<b>9.58</b>	<b>18.00</b>	<b>27.00</b>	<b>83.53</b>	<b>79.25</b>
4 Other Income	38.32	55.97	35.32	137.98	112.02	169.90
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>51.25</b>	<b>65.55</b>	<b>53.32</b>	<b>164.98</b>	<b>195.55</b>	<b>249.15</b>
6 Finance Cost	17.90	14.97	9.40	44.70	24.83	38.30
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>33.35</b>	<b>50.58</b>	<b>43.92</b>	<b>120.28</b>	<b>170.72</b>	<b>210.85</b>
8 Exceptional Item	-	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>33.35</b>	<b>50.58</b>	<b>43.92</b>	<b>120.28</b>	<b>170.72</b>	<b>210.85</b>
10 Tax expense	22.68	16.41	13.67	50.88	55.39	63.30
<b>11 Net Profit from Ordinary Activities after tax</b>	<b>10.67</b>	<b>34.17</b>	<b>30.25</b>	<b>69.40</b>	<b>115.33</b>	<b>147.55</b>
12 Extraordinary items	30.15	-	-	30.15	-	-
<b>13 Net profit for the period</b>	<b>40.82</b>	<b>34.17</b>	<b>30.25</b>	<b>99.55</b>	<b>115.33</b>	<b>147.55</b>
14 Paid up Equity share capital [Face value Rs. 10 each] Reserve as per balance sheet of previous accounting year (excluding revaluation reserves)	252.00	252.00	252.00	252.00	252.00	252.00
15 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS before Extraordinary items for the period, for the year to date)	0.42	1.36	1.20	2.75	4.58	5.86
16 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS after Extraordinary items for the period, for the year to date)	1.62	1.36	1.20	3.95	4.58	5.86

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 11, 2016 and has been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
- The Company's wholly owned subsidiary namely M/s. B.N.Rathi Comtrade Private Limited has recorded a Net Profit of Rs. 57.55 Lakhs for the nine months ended December 31, 2015.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
- Extraordinary item represents profit from sale of shares in Hyderabad Stock Exchange Ltd.



By Order of the Board  
For B N Rathi Securities Limited

Hari Narayan Rathi  
Managing Director

Place: Hyderabad  
Date : February 11, 2016

Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral  
SEBI Reg. No.(s) : NSE : INB/INF/INE 230714134, BSE : INB/INF 010714138, MCX-SX : INE 260714138, INB/INF 260714135  
CDSL : IN-DP-CDSL-414-2007



**Independent Auditors' Review report  
To the Board of Directors of  
B N Rathi Securities Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **B.N. Rathi Securities Limited** ("the Company") for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Seshachalam & Co**  
Chartered Accountants  
Firm Registration No. 0037148

**K. Goutham**  
Partner

Membership No.216510



**Hyderabad, February 11, 2016**