



B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 11.11.2019

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Outcome of Board Meeting under regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Ref: B.N. Rathi Securities Limited (Scrip Code - 523019)

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submitting the following information:


- ❖ Statement of Unaudited Financial Results standalone and consolidated for the Quarter and Half Year ended 30.09.2019 duly approved by the Board of Directors in their Meeting held on 11.11.2019
- ❖ Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 11.11.2019.

This is for your kind information and records

The Meeting concluded at 5.20 pm

Thanking you.

Yours faithfully,
For B.N.Rathi Securities Limited


Hari Narayan Rathi
Managing Director
DIN: 00010968
Encl: as above.





Independent Auditor's review report review of Interim Standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **B. N. Rathi Securities Limited** ("the Company"), for the quarter and six months ended **September 30, 2019** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 5 of the statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018 as reported in accompanying statement have been approved by the Company's Board of Directors but have not been subjected to review.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
(Firm's Registration No.: 003714S)



Bharadwaj

T. Bharadwaj
Partner
(Membership No. 201042)
UDIN: 19201042AAAADM3297

Place: Hyderabad
Date: November 11, 2019



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

[Rs. in lakhs]

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from operations						
	a. Equity, brokerage and related income	487.29	409.50	410.82	896.79	891.88	1,687.61
	b. Other operating income	138.92	101.85	107.94	240.77	223.72	397.83
II	Other income	66.34	64.06	40.69	130.40	83.03	189.07
III	Total income (I+II)	692.55	575.41	559.45	1,267.96	1,198.63	2,274.51
IV	Expenses						
	a. Employees benefit expense	172.23	133.31	115.05	305.54	229.12	470.32
	b. Brokerage paid	291.12	234.70	275.18	525.82	508.88	1,058.63
	c. Finance costs	13.60	14.77	9.01	28.37	17.15	41.37
	d. Depreciation and amortisation expense	5.26	4.63	4.93	9.89	9.28	14.15
	e. Other expenses	159.30	122.49	134.78	281.79	286.35	522.89
	Total expenses	641.51	509.90	538.95	1,151.41	1,130.78	2,107.36
V	Profit before tax (III-IV)	51.04	65.51	20.50	116.55	67.85	167.15
VI	Tax expense:						
	Current tax	14.20	18.22	5.71	32.42	18.88	51.36
	Total tax expense	14.20	18.22	5.71	32.42	18.88	51.36
VII	Net profit after tax (V-VI)	36.84	47.29	14.79	84.13	48.97	115.79
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	0.05	0.35	0.05	(0.03)	5.60
	Total other comprehensive income		0.05	0.35	0.05	(0.03)	5.60
	Total comprehensive income (VII + VIII)	36.84	47.34	15.14	84.18	48.94	121.39
	Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.00	504.00	504.00
	Other equity	-	-	-	-	-	1,279.86
	Earnings per share (EPS)						
	Basic and diluted [In Rs]	0.73	0.94	0.29	1.67	0.97	2.30

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 11, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review on the standalone financial results and expressed an unmodified audit opinion thereon.
- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Effective April 01, 2019:** the Company adopted Ind AS 116, Leases, using the modified retrospective approach. Ind AS 116 brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and financial leases. Upon implementation of Ind AS 116, few of the leases for which the company is the lessee became on-balance sheet liabilities with corresponding right-of-use asset also recognised on the balance sheet. Accordingly on April 01, 2019, the company recognised lease liabilities of Rs. 20.75 lakhs and right-of-use asset of Rs. 20.75 lakhs. During the quarter and half-year ended 30 September 2019, the Company has recognised interest expense on leases amounting to Rs. 0.28 lakhs and Rs. 0.53 lakhs, respectively, and depreciation on right-of-use assets amounting to Rs. 2.33 lakhs and Rs. 4.32 lakhs, respectively in the Standalone financial results.
- The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on "Operating Segments".
- The Statement of standalone cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying results has been approved by the Company's Board of Director's, but have not been subjected to review.
- The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit / (loss) after tax of Rs. 0.16 lakhs, Rs. 2.48 lakhs and Rs. (0.21) lakhs, Rs. (0.31) lakhs for the quarter and half year ended September 30, 2019 respectively.

Place: Hyderabad
Date: November 11, 2019By Order of the Board
B.N. Rathi Securities LimitedHari Narayan Rathi
Managing Director
DIN: 00010968



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B. N. RATHI SECURITIES LIMITED Unaudited Standalone Balance Sheet

[Rs. in lakhs]

Particulars	As at September 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	25.00	22.48
(b) Intangible assets	2.68	3.82
(c) Financial Assets	-	-
- Investments	150.00	150.00
- Loans	114.50	91.00
- Other non-current financial assets	10.15	3.15
(d) Deferred tax assets (Net)	24.35	24.35
(e) Other non-current assets	31.02	30.01
Total Non-Current Assets [A]	357.70	324.81
2 Current Assets		
(a) Financial Assets		
- Investments	7.00	7.00
- Loans	2,089.17	2,014.00
- Trade receivables	2,060.87	700.24
- Cash and cash equivalents	1,010.27	141.47
- Bank balances other than above	1,163.41	1,738.02
- Other current financial assets	60.04	40.92
(b) Current tax asset [Net of provisions]	26.83	19.81
(c) Other current assets	52.24	41.81
Total Current Assets [B]	6,469.83	4,703.27
TOTAL ASSETS [A+B]	6,827.53	5,028.08
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	504.00	504.00
(b) Other Equity	1,303.27	1,279.86
Total Equity [A]	1,807.27	1,783.86
2 Non-Current Liabilities		
(a) Financial Liabilities		
- Other non current financial liabilities	7.61	-
(b) Provisions	23.43	23.43
Total Non-Current Liabilities [B]	31.04	23.43
3 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	42.95	0.22
- Trade payables	2013.68	3107.33
- Other current financial liabilities	9.17	0
(b) Provisions	2.03	2.03
(c) Other current liabilities	2921.39	111.21
Total Current Liabilities [C]	4,989.22	3,220.79
TOTAL EQUITY AND LIABILITIES [A+B+C]	6,827.53	5,028.08





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B. N. RATHI SECURITIES LIMITED		
Unaudited Standalone Cash Flow Statement for half year ended September 30, 2019		
Particulars	[Rs. in lakhs]	
	For the half year ended September 30, 2019	For the half year ended September 30, 2018
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	116.54	67.85
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	9.89	9.28
Interest expense other than lease liability	21.02	17.15
Interest expense on account of lease liability	0.54	-
Remeasurement of lease	(4.50)	-
Profit on sale of securities	(0.58)	-
Profit on sale of asset	(0.04)	-
Profit on sale of investments in mutual funds	-	(8.80)
Excess provision created written back	(0.01)	(0.97)
Dividend income	-	(0.33)
Interest income	(129.77)	(72.93)
Cash generated before working capital changes	13.09	11.25
Movements in working capital:		
Increase/(Decrease) in trade payables	(1,093.65)	378.76
Increase/(Decrease) in other current liabilities	2,810.19	28.36
Increase/(Decrease) in long term provisions	-	1.47
Increase/(Decrease) in short term provisions	-	(1.47)
(Increase)/Decrease in trade receivables	(1,360.62)	(284.22)
(Increase)/Decrease in other non-current financial assets	0.14	0.68
(Increase)/Decrease in non-current loans	(23.50)	40.00
(Increase)/Decrease in current loans	(75.17)	(555.72)
(Increase)/Decrease in other non-current assets	(1.01)	(1.33)
(Increase)/Decrease in other current financial assets	(9.78)	(4.81)
(Increase)/Decrease in other current assets	(10.42)	(43.40)
Cash generated from operations	249.27	(430.43)
Income taxes paid	(39.44)	(23.25)
Net cash flow (used in)/from operating activities (A)	209.83	(453.68)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net (Purchase) of property, plant and equipment, including intangible assets	(7.07)	(1.45)
Net (Purchase) of current investments	(0.09)	-
Net Sale of current investments	0.67	92.09
Dividend received	-	0.33
Interest received	129.77	72.93
Net cash flow (used in)/from investing activities (B)	123.28	163.90
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of)/Proceeds from short term borrowings	-	(3.96)
(Investment)/Redemption of bank deposits	574.61	(175.83)
Dividends paid on equity shares and tax on equity dividend paid	(60.76)	(72.91)
Interest paid	(21.02)	(17.15)
Net cash flow (used in)/from financing activities (C)	492.83	(269.85)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	825.94	(559.63)
E. Cash and cash equivalents		
at the beginning of the year	141.23	1,298.04
at the end of the year	967.17	738.41
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	111.17	339.58
- Deposits with original maturity of less than 3 months	898.75	398.75
Cash on hand	0.35	0.13
Less: Bank overdraft	(43.10)	(0.05)
Cash and cash equivalents at the end of the year	967.17	738.41





Independent Auditor's review report review of Interim Consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

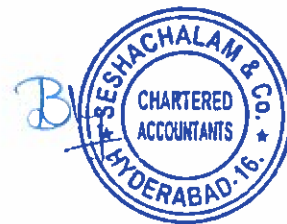
**To the Board of Directors
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **B. N. Rathi Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended **September 30, 2019** ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note 5 of the Statement which states that the consolidated figures of cash flows for the corresponding six months ended September 30, 2018 as reported in the accompanying Statement have been approved by the Company's Board of Directors but have not been subjected to review.

4. The Statement includes the results of the following subsidiaries:
 - (i) B. N. Rathi Comtrade Private Limited
 - (ii) B. N. Rathi Industries Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
(Firm's Registration No.: 003714S)



Bharadwaj

T. Bharadwaj
Partner
(Membership No. 201042)
UDIN: 19201042AAAADN2936

Place: Hyderabad
Date: November 11, 2019

**B.N. RATHI SECURITIES LIMITED**

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

Sl. No	Particulars	Quarter ended			Half year ended		(Rs. in lakhs)
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from operations						
	a. Equity, brokerage and related income	487.28	458.90	494.01	946.18	1,070.53	2,031.96
	b. Other operating income	140.46	124.13	143.57	264.59	299.83	541.25
II	Other Income	70.77	73.11	52.69	143.88	107.04	237.09
III	Total income (I+II)	698.51	656.14	690.27	1,354.65	1,477.40	2,810.30
IV	Expenses						
	a. Employees benefit expense	175.01	150.90	136.05	325.91	271.15	555.83
	b. Brokerage paid	291.12	262.36	321.17	553.48	689.10	1,252.80
	c. Finance costs	14.16	15.94	9.70	30.10	18.66	44.47
	d. Depreciation and amortisation expense	5.41	4.78	5.24	10.19	9.82	14.67
	e. Other expenses	161.85	154.41	176.20	316.26	374.10	748.93
	Total expenses	647.55	588.39	648.44	1,235.94	1,362.81	2,616.70
V	Profit before tax (III-IV)	50.96	67.75	41.83	118.71	114.57	193.60
VI	Tax expense:						
	Current tax	14.20	18.22	11.22	32.42	30.89	67.05
	Deferred tax	-	-	-	-	-	2.99
VII	Net profit after tax (V-VI)	36.76	49.53	30.61	86.29	83.68	123.56
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	0.05	0.36	0.05	(0.03)	5.60
	Total other comprehensive income	-	0.05	0.36	0.05	(0.03)	5.60
	Total comprehensive income for the period (VII+VIII)	36.76	49.58	30.95	86.34	83.65	129.16
	Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.00	504.00	504.00
	Other equity	-	-	-	-	-	1,587.30
	Earnings per share (EPS)						
	Basic and diluted (In Rs)	0.73	0.98	0.61	1.71	1.66	2.45

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 11, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review on the consolidated financial results and expressed an unmodified audit opinion thereon.
- The consolidated results includes results of the wholly - owned subsidiaries namely:
a) B. N. Rathi Comtrade Private Limited
b) B. N. Rathi Industries Private Limited.
The Company along with its subsidiaries is herein-after referred to as the Group.
- These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Company's Act, 2013 ("the Act") read with the relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Effective April 01, 2019:** the Group adopted Ind AS 116, Leases, using the modified retrospective approach. Ind AS 116 brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and financial leases. Upon implementation of Ind AS 116, few of the leases for which the Group is the lessee became on-balance sheet liabilities with corresponding right-of-use asset also recognised on the balance sheet. Accordingly on April 01, 2019, the Group recognised lease liabilities of Rs. 20.75 lakhs and right-of-use asset of Rs. 20.75 lakhs. During the quarter and half-year ended 30 September 2019, the Group has recognised interest expense on leases amounting to Rs. 0.28 lakhs and Rs. 0.53 lakhs, respectively, and depreciation on right-of-use assets amounting to Rs. 2.33 lakhs and Rs. 4.32 lakhs, respectively in the consolidated financial results.
- The Statement of consolidated cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying results has been approved by the Company's Board of Director's, but have not been subjected to review.
- The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit / (loss) after tax of Rs. 0.16 lakhs, Rs. 2.48 lakhs and Rs. (0.21) lakhs, Rs. (0.31) lakhs for the quarter and half year ended September 30, 2019 respectively.

Place: Hyderabad
Date: November 11, 2019



By Order of the Board
For B. N. RATHI SECURITIES LIMITED

Rathi Narayan Rathi
Managing Director
DIN: 00010968



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B. N. RATHI SECURITIES LIMITED Consolidated Balance Sheet

[Rs. in lakhs]

Particulars	As at September 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	27.14	23.41
(b) Intangible assets	2.68	3.82
(c) Financial Assets		
- Investments	-	-
- Loans	179.50	156.00
- Other non-current financial assets	10.15	3.15
(d) Deferred tax assets (Net)	27.82	27.82
(e) Other non-current assets	31.02	30.01
Total Non-Current Assets [A]	278.31	244.21
2 Current Assets		
(a) Financial Assets		
- Investments	10.90	7.00
- Loans	2,141.67	2,090.88
- Trade receivables	2,160.87	1,133.96
- Cash and cash equivalents	1,073.67	381.27
- Bank balances other than above	1,325.91	2,195.52
- Other current financial assets	64.63	48.81
(b) Current tax asset (Net of provision)	27.95	19.84
(c) Other current assets	54.47	44.16
Total Current Assets [B]	6,860.07	5,921.44
TOTAL ASSETS [A+B]	7,138.38	6,165.65
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	504.00	504.00
(b) Other Equity	1,612.88	1,587.30
Total Equity [A]	2,116.88	2,091.30
2 Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
- Other non current financial liabilities	7.61	-
(b) Provisions	23.43	23.43
Total Non-Current Liabilities [B]	31.04	23.43
3 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	43.11	0.24
- Trade payables	2,014.72	3,920.40
- Other current financial liabilities	9.17	-
(b) Provisions	2.03	2.03
(c) Current tax liability (Net of advance tax)	-	0.44
(d) Other current liabilities	2,921.43	127.81
Total Current Liabilities [C]	4,990.46	4,050.92
TOTAL EQUITY AND LIABILITIES [A+B+C]	7,138.38	6,165.65



Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral

SEBI Reg No : NSE / BSE / MCX : INZ000160834, CDSL : IN-DP-CDSL-414-2007



B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

B. N. RATHI SECURITIES LIMITED		
Unaudited Statement of Consolidated Cash Flow Statement for half year ended September 30, 2019		
Particulars	[Rs. In Lakhs]	
	For half year ended September 30, 2019	For half year ended September 30, 2018
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	118.71	114.58
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	10.19	9.82
Interest expense other than lease liability	21.58	17.21
Interest expense on lease liability	0.54	-
Fair value loss on investments	-	-
Loss on sale of investment in LLP	-	-
Profit on sale of property, plant and equipment	(0.04)	-
Loss on sale of plant, property & equipment	-	-
Excess provision written back	(0.01)	(1.15)
Remeasurement of post employee benefits	-	-
Remeasurement of remeasurement of lease	(4.50)	-
Profit on sale of securities	(0.58)	-
Profit on sale of investments in mutual funds	-	(9.42)
Fair value gain on investments	-	-
Dividend income	-	(0.33)
Interest income	(143.03)	(95.07)
Cash generated before working capital changes	2.86	35.64
Movements in working capital:		
Increase/(Decrease) in trade payables	(1,905.68)	326.88
Increase/(Decrease) in other current liabilities	2,793.63	29.10
Increase/(Decrease) in long term provisions	-	1.47
Increase/(Decrease) in short term provisions	-	(1.34)
((Increase)/Decrease) in trade receivables	(1,026.91)	(282.91)
((Increase)/Decrease) in other non-current financial assets	0.14	0.68
((Increase)/Decrease) in non-current loans	(23.50)	40.00
((Increase)/Decrease) in current loans	(50.79)	(564.73)
((Increase)/Decrease) in other non-current assets	(1.01)	(1.33)
((Increase)/Decrease) in other current financial assets	(6.48)	(4.81)
((Increase)/Decrease) in other current assets	(10.31)	(48.10)
Cash generated from operations	(228.05)	(469.45)
Income taxes paid	(40.98)	(35.27)
Net cash flow (used in)/from operating activities (A)	(269.03)	(504.72)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net (Purchase) of property, plant and equipment, including intangible assets	(8.42)	(1.45)
Net (Purchase)/Sale of current investments	(3.32)	87.71
Investments	-	-
Proceeds from sale of property, plant and equipment	-	-
Dividend received	-	0.33
Fair Value Gain/(Loss) on Investments	-	-
Interest received	143.03	95.07
Net cash flow (used in)/from investing activities (B)	131.29	181.66
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of)/Proceeds from long term borrowings	-	-
(Repayment of)/Proceeds from short term borrowings	-	(3.96)
(Investment)/Redemption of bank deposits	869.61	(395.83)
Dividends paid on equity shares and tax on equity dividend paid	(60.76)	(72.91)
Interest paid	(21.58)	(17.21)
Net cash flow (used in)/from financing activities (C)	787.27	(489.91)
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	649.53	(812.97)
E. Cash and cash equivalents		
at the beginning of the year	381.03	1,604.41
at the end of the year	1,030.56	791.00
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	119.52	392.55
- Deposits with original maturity of less than 3 months	953.75	398.75
Cash on hand	0.40	0.21
Less: Bank overdraft	(43.11)	(0.51)
Cash and cash equivalents at the end of the year	1,030.56	791.00

